

CERTIFICATION PROCESS FOR FILING TERM LIFE PRODUCTS

Relative to TAA # T 02-03, Effective May 1, 2002

There are two processes that can be used to make a term life product filing.

The correct process is determined by the type of term filing being made.

- IF... . 1.** The company wants to add a 25 or 30 year term plan to a **previously approved Guaranteed Term Contract, or...**
- 2.** The company wants to extend the maximum issue ages for **previously approved 5, 10, 15, 20, 25, or 30 year Guaranteed Term or previously approved Indeterminate Premium** term plans. The extended issue ages must be within the guidelines set forth in Technical Assistance Advisory # T 02-03.

THEN... The Certification Process may be used. The certification process may **only** be used in the above two filing situations.

Be Advised: The Certification MUST be signed by a company officer.

If condition 1 or 2 does not apply, then the certification process may not be used. In this case, a new policy filing submission is required. This includes a situation where an **Indeterminate Premium** policy would be adding a new term period not previously approved. In these cases, **you must use Normal Filing Procedures and be certain the filing is in compliance with the provisions of the TAA.**

TAA # T 02-03 CERTIFICATION

Company Name: _____ NAIC # _____

We certify that the following policy(s)/rider(s) approved by the State of Washington are being changed in accordance with Technical Assistance Advisory # T 02-03

Item Number	Term Policy/Rider Form Number	Fully Guaranteed or Indeterminate Premium (Pls specify)	Date Approved
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Please mark the appropriate plans below and fill in the item number(s) from the above chart where indicated.

GUARANTEED TERM PLANS ONLY:

- ___ We are electing to add a 25 year term plan to the above policy; Item #(s) ____.
- ___ We are electing to add a 30 year term plan to the above policy; item #(s) ____.
- ___ We are extending the issue ages on our policies listed above to the newly defined maximum issue ages; item # (s) _____. ***The maximum issue ages are as follows; (5 YR – 75, 10 YR – 70, 15 YR – 65, 20 YR – 60, 25 YR – 55, 30 YR – 50)***

INDETERMINATE PREMIUM TERM PLANS ONLY:

- ___ We are electing to extend the issue ages on our policies listed above to the newly defined maximum issue ages; item # (s) _____. ***The maximum issue ages are as follows; (5 YR – 75, 10 YR – 70, 15 YR – 65, 20 YR – 60, 25 YR – 55, 30 YR – 50)***

We also certify the following:

- The period of level premium rates will not exceed thirty years.
- The age at conversion into the plan with premium rates based on attained age does not exceed eighty.
- For risks rated standard or better when the policy is issued, the attained age premium rates do not exceed 200% of the 1980 CSO mortality rates.
- For risks rated standard or better when the policy is issued, policies that allow attained age premium rates in excess of 100% of the 1980 CSO mortality rates shall state the risk class of the insured in tandem with the level premium period. For example, if the insured's risk class is "preferred nonsmoker" for a level premium twenty year term policy, all references in the policy to "preferred nonsmoker" shall include in substance the expression "for twenty years."

Company Officer

Title

Date